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***CHRISTOPHE HARBOUR'S FOUNDERS REAL ESTATE, MARINA SALES  
A TREMENDOUS SUCCESS***

*Founders' Sales Commitments Total Almost \$100 Million*

**Kiawah Island, SC** – January 14, 2009 - During its recent releases of real estate and marina slip offerings, Christophe Harbour Real Estate has made some very positive economic news in securing a remarkable total of almost \$40 million in Founders' homesite sales and slip commitments. Christophe Harbour Real Estate procured these sales at its growing Christophe Harbour resort underway on 2,500 acres in St. Kitts.

In addition, more than \$60 million in reservations with \$150,000 to \$200,000 deposits have been entered for single family villas (approximately 5,500 square feet) on the oceanfront at Major's Bay, which fronts the Christophe Harbour beach where Mandarin Oriental, St. Kitts is planned to open in 2011.

Executed contracts for \$30 million came about from the Founders' offering of select oceanfront and hillside homesites around and above Sandy Bank Bay in Christophe Harbour.

Another \$8.5 million came from reservation deposits received for marina slips sold at the planned mega-yacht harbour, bringing the contracted sales and the slip reservations to slightly less than \$40 million in total.

Christophe Harbour is being developed on, and encompasses most of, the largely untouched southeastern peninsula of St. Kitts, 2 miles across the "narrows" from the island of Nevis.

This first phase of Sandy Bank Bay homesites released at Christophe Harbour was priced from \$500,000 to \$2.8 million, and mega-yacht marina slips to \$3 million at \$10,000 per linear foot. These properties include a unique collection of significant Founder's benefits including membership in the exclusive Christophe Harbour Club and permanent dues exemption.

Christophe Harbour will offer homesites, homes, villas, branded hotel residences, and a Mandarin Oriental hotel at Major's Bay at the southern tip of Christophe Harbour. The resort will also include a 300-acre mega-yacht harbour and marina village; multiple restaurants; and a Tom Fazio championship golf course. The course is arrayed along dramatic plateaus that rise far above the Caribbean and Atlantic where the oceans join at St. Kitts' southernmost tip.

Christophe Harbour is the first Caribbean venture of South Carolina-based Kiawah Development Partners (KDP), the long-time master developer of Kiawah Island in South Carolina and Doonbeg Lodge and Golf Club on the west coast of Ireland in County Clare. KDP guides Christophe Harbour Development Company (CHDC) in St. Kitts, the project's master developer which took title about 18 months ago to this large, sought-after parcel.

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“The strong response of buyers to these varied properties underscores the potential that St. Kitts and Christophe Harbour offer: dramatic, unspoiled natural beauty, first-class amenities, and proven service levels,” says Buddy Darby, KDP’s Chief Executive Officer. “The setting is rare and full of promise. The early buyers are cognizant of that, and want to be a part of something dependable, unique, and beautiful. We expect this momentum to continue as people learn more about Christophe Harbour. As always, our goal is to attend to all the many details, especially the incredible land and sea ecosystems.”

The second phase of sales of ocean front and bay front homes, to be located on Grape Tree Island, will be arrayed along the front beach at Major’s Bay, site of a Mandarin Oriental hotel, expected to open in 2011.

Industry experts familiar with KDP say that the company’s development record and stability are also strong factors in buyers’ positive response to the resort’s first offerings. “These initial sales were a strong statement about the brand identity and recognition of KDP as a leader in resort development,” says Greg Cory, Senior Vice President of Economics Research Associates, an AECOM company and international development research and consulting firm based in San Francisco. “This sales program was strictly limited to KDP’s existing property owners at Kiawah and Doonbeg and to others with an affinity for KDP projects. The enthusiastic response demonstrates confidence in KDP, and a recognition of the opportunity that the company has presented in St. Kitts.”

Development of the resort is proceeding as planned, to provide for the future needs of Christophe Harbour property owners, their guests, and visitors. Recent milestones include the opening of the stylish, open-air Beach House restaurant (featured in the *New York Times*) and the four Bungalows for special guests. The Bungalows are on the oceanfront at Turtle Beach, one of six beaches on Christophe Harbour. Other recent milestones have been the November groundbreaking at Priddies Plateau for the Tom Fazio-designed golf course, and an introductory gala for mega-yacht owners and crews at Christophe Harbour’s Whitehouse Bay in early December 2008.

Only a few remaining Founder positions at Sandy Bank Bay remain. Several others at Grape Tree Island in Christophe Harbour may be made available when the final Site Plan is complete. To learn more about real estate opportunities and the mega-yacht harbour and marina, please visit [www.christopheharbour.com](http://www.christopheharbour.com) or call the Christophe Harbour Real Estate office at 800.881.7180.

***Christophe Harbour – An Incomparable Resort for St. Kitts***

*Launching in 2011, Christophe Harbour will be a luxury resort that will propel St. Kitts to the forefront of high-end tourism in the Caribbean. Christophe Harbour Development Company Limited, a venture led by Kiawah Development Partners (KDP), is the manager of the master development company for Christophe Harbour. Christophe Harbour Development Company Limited, Mandarin Oriental Hotel Group, and several prominent real estate, golf design, architecture, environmental, and engineering companies have joined forces to create an incomparable master-planned resort. Christophe Harbour, located on the more than 2,500-acre southeastern peninsula of St. Kitts, is planned to include a mega-yacht harbour and marina as well as an impressive collection of restaurants, shops, boutiques, five-star hotels, oceanfront and hillside homesites, villas, and a must-play Tom Fazio championship golf course. For more information on Christophe Harbour, please visit [www.christopheharbour.com](http://www.christopheharbour.com).*

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